



№ 0001810

NAME :	BEBCON BUILDERS & SUPPLY	DATE :	AUGUST 06, 2025
ADDRESS :	Ronda St., Purok Santan, Poblacion Hagonoy, Davao del Sur	POLICY :	5(13)-DVO-0223842
TIN :		INCEPTION DATE : FR: _____ TO: _____	

QTY	UNIT COST	DESCRIPTION	TOTAL AMOUNT																						
		S.I.C.I. - PERFORMANCE AMOUNT OF BOND : 586,583.70 OBLIGEE DAVAO DEL SUR STATE COLLEGE VALIDITY : AUGUST 06, 2025 TO AUGUST 06, 2026	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 85%;">PREMIUM :</td> <td style="width: 15%; text-align: right;">2,505.36</td> </tr> <tr> <td>VATABLE SALES</td> <td></td> </tr> <tr> <td>VAT-EXEMPT</td> <td></td> </tr> <tr> <td>VAT-ZERO RATED</td> <td></td> </tr> <tr> <td>TOTAL PREMIUM</td> <td style="text-align: right;">2,505.36</td> </tr> <tr> <td>DST</td> <td style="text-align: right;">313.17</td> </tr> <tr> <td>VAT</td> <td style="text-align: right;">300.64</td> </tr> <tr> <td>FST</td> <td></td> </tr> <tr> <td>LGT</td> <td style="text-align: right;">12.53</td> </tr> <tr> <td>OTHERS</td> <td style="text-align: right;">300.00</td> </tr> <tr> <td>TOTAL</td> <td style="text-align: right;">3,431.70</td> </tr> </table>	PREMIUM :	2,505.36	VATABLE SALES		VAT-EXEMPT		VAT-ZERO RATED		TOTAL PREMIUM	2,505.36	DST	313.17	VAT	300.64	FST		LGT	12.53	OTHERS	300.00	TOTAL	3,431.70
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NOTE : Please make all checks payable to **STERLING INSURANCE COMPANY INCORPORATED.**

Sterling Insurance Company Incorporated

By: **TEXAS**

Signature over printed name

10000 bbls (50x4) 0000001- 0500000
BIR ATP No.: 125AU20240000009427
DATE of ATP: 08-21-2024



STERLING INSURANCE COMPANY, INC.

6/F Zeta II Annex Bldg., 191 Salcedo Street, Legaspi Village, Makati City
Trunk Lines: 8892-3792 / 8893-0025 / 8893-0026
TIN: 001-009-467-000

"THIS BOND IS VALID ONLY FOR CONSTRUCTION CONTRACTS OF PUBLIC WORKS OR FOR ANY OTHER GOVERNMENT CONTRACTS AND SERVICES ENTERED INTO WITH THE GOVERNMENT OF THE PHILIPPINES OR GOVERNMENT OWNED OR CONTROLLED CORPORATION"

PERFORMANCE BOND

SICI NO.:
G(13)-DVO-0223842

KNOW ALL MEN BY THESE PRESENTS:

That we, **BEBCON BUILDERS AND SUPPLY** of RONDA ST., PRK. 3 SANTAN, POBLACION, HAGONUY., DAVAO DEL SUR as Principal, and **STERLING INSURANCE COMPANY INC.**, a corporation duly organized and existing under and by virtue of the laws of the Philippines, as Surety, are held and firmly bound unto the **DAVAO DEL SUR STATE COLLEGE**, as obligee in the sum of **PESOS: FIVE HUNDRED EIGHTY-SIX THOUSAND FIVE HUNDRED EIGHTY-THREE & 70/100 ONLY (PHP 586,583.70)**, Philippine Currency, for the payment of which well and truly to be made, we bind ourselves, our heirs, executors, administrators, successor, and assigns, jointly and severally firmly by these presents.

THE CONDITIONS OF THIS OBLIGATIONS ARE AS FOLLOWS:

To guarantee the true and faithful performance of the principal for the **REFURBISHMENT OF MINI-THEATER** with the approved plans and specifications. Whereas this bond shall be co-terminus with the duration and completion and or final acceptance of the project, provided that payment of the annual premium/s is /are paid in full by the Principal to the Surety for each year of cover, evidenced by 1.) Official Receipt and 2.) Bond Endorsement issued by the Surety, as proof of extension of the life of this bond beyond the first year period of cover, until the Principal has presented to the Surety a Certificate of Final Acceptance of the Project, issued and signed by the Obligee. The right of any individual, firm, partnership, corporation and association supplying the accountee with labor and materials for the prosecution of the work to institute action pursuant to R.A. 9184 is hereby acknowledged and confirmed. **THIS BOND IS CALLABLE ON DEMAND.**

WHEREAS, the **DAVAO DEL SUR STATE COLLEGE** requires the above named Principal to give a good and sufficient bond in the above-stated sum to secure the full and faithful performance on its part of said undertaking;

NOW THEREFORE, if the Principal shall perform well and truly and fulfill all the undertakings, covenants, terms, conditions and agreements of said contract, then, this obligation shall be null and void; otherwise it shall remain in full force and effect.

The liability of the surety company under this bond shall expire on **August 6, 2026** and the bond is deemed absolutely cancelled **Ten (10)** days thereafter.

IN WITNESS WHEREOF, we have set our hands and signed our names at **DAVAO CITY** this 6th day of **August, 2025**.

BEBCON BUILDERS & SUPPLY

ENGR. BENJIE BESAS
MANAGER
(Principal)

Witness

SIGNED IN THE PRESENCE OF:

STERLING INSURANCE COMPANY INC.
(Surety)

TIN NO 001-009-467

LYNETH C. SALARDA
BRANCH OFFICE MANAGER - DAVAO 2

Niccy Bernal
Witness

"We go further to serve you better"

Email: insure@sterling-insurance.com.ph / info@sterling-insurance.com.ph

ACKNOWLEDGEMENT

Republic of the Philippines)
DAVAO CITY)S.S.

SICI BOND NO.
G(13)-DVO-0223842

In DAVAO CITY Philippines, 6th day of August, 2025 personally appeared before me.

NAME	Residence Cert. No.	ISSUED	
		At	On
STERLING INSURANCE COMPANY INC.	CTC NO. 00141614	MAKATI CITY	01/13/25
MS. LYNETH C. SALARDA	TIN NO. 171-598-665	DAVAO CITY	01/24/00
ENGR. BENJO E. BESAS			

and LYNETH C. SALARDA with Comm. Tax. Cert. No TIN NO. 171-598-665 issued at DAVAO CITY on 01/24/00 for and in behalf of **STERLING INSURANCE COMPANY INC.** with comm. Tax Cert. No. CTC NO. 00141614 issued at MAKATI CITY on 01/13/25 to me known to be the same persons who signed and excuted the foregoing instrument and knowledge before me that same is of their own voluntary act and deed.

In WITNESS Whereof, I have hereunto set my hand and affixed my notarial seal at the place and date first above written.

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Book No. 35
Series of 277

Republic of the Philippines)
DAVAO CITY)S.S.

LYNETH C. SALARDA of **STERLING INSURANCE COMPANY INC.**, having been duly sworn, states and deposes that the **STERLING INSURANCE COMPANY INC.** is a corporation duly organized and existing under and by virtue of the laws of the Philippines, with its principal office at Makati City and is duly authorized to execute and furnish surety bonds for all purposes within the said Philippines; and that is actually worth the amount specified in the foregoing undertaking to wit: **FIVE HUNDRED EIGHTY-SIX THOUSAND FIVE HUNDRED EIGHTY-THREE & 70/100 ONLY Pesos, (PHP 586,583.70)** Philippine Currency, over and above all your debts and obligations and property exempt from execution.

STERLING INSURANCE COMPANY INC.

By: LYNETH C. SALARDA
BRANCH OFFICE MANAGER DAVAO 2

Subscribed and sworn to before me this 6th day of August, 2025 at DAVAO CITY, Philippines. Affiant exhibited to me his Comm. Tax Certificate and that the Corporation, as above mentioned.

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ATTY. ALEXANDRIA B. RABANES
NOTARY PUBLIC
Notary Public for Davao City until Dec. 31, 2026
Roll of Attorneys No. 87055
Commission Serial No. 2025-249-2026
BP No. 485752; 12/26/2024; Davao City for 2025
PTR No. 0747957D; 01/02/2025; Davao City
Door 5, 3/F, JRL 107 Bldg., C.M. Recto St., Davao City
MCLE Compliance No. VIII - 0027039; valid until April 14, 2028

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MCLE Compliance No. VIII - 0027039; valid until April 14, 2028

CERTIFIED TRUE / PHOTO COPY
LICENSING DIVISION
INSURANCE COMMISSION

JAN 07 2025

By: ATTY. JOANNE FRANCES D.C. CASTRO
IC Division Manager



Big. 2025/35-R

Republika ng Pilipinas

Kagawaran ng Pananalapi

ITO AY PATUNAY na ang

STERLING INSURANCE COMPANY, INC.

na isang pang

NG LUNGSOD NG MAKATI, PILIPINAS

DI-BUHAY

(FIRE, MARINE, CASUALTY & SURETY*)

na kompanya ng seguro ay nakatugon sa lahat ng mga kailangang itinakda ng batas

ng Pilipinas kaugnay sa gayong mga kompanya ng seguro. kung kaya pinagkakalooban

nitong **KATIBAYAN NG PAGKAMAYKAPANGYARIHAN** upang makipagnegosyo ng

uri ng seguro na itinakda sa itaas hanggang ikalabingdalawa ng hatinggabi, ng ikatatlumpu't isang

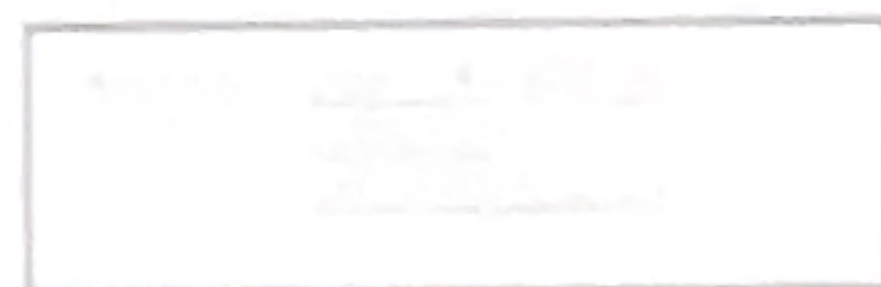
araw ng Disyembre, taong dalawang libo't dalawampu't pito

maliban kung agad na bawiin o pigilin ng may makatuwirang dahilan.

Bilang **KATUNAYAN NITO**, inilagda ko ang aking pangalan

sa Lungsod ng Maynila, Pilipinas. Ito ay may bisa

simula ika-isa ng Enero 2025.



*Issued with Administrative Order No.360
issued on 01 July 1961.



REYNALDO A. REGALADO
Insurance Commissioner

Date Issued: _____