



BIDS AND AWARDS COMMITTEE (BAC)

SUPPLEMENTAL BID BULLETIN NO. 2022 – 020

December 13, 2022

This Supplemental Bid Bulletin No. 2022 – 020 is issued to amend the bidding document for the project: Security Services from January 1 to December 31 2023.

I. Changes in the Approved Budget of the Contract

FROM	AMENDMENTS/CHANGES
<p>Approved Budget for the Contract:</p> <p>One Million Eight Hundred Fifty Thousand Pesos (Php 1,850,000.00)</p>	<p>Approved Budget for the Contract:</p> <p>Two Million Eight Hundred Thousand Pesos (Php 2,800,000.00)</p>

II. Changes in the Section II Bid Data Sheet ITB Clause 14.1

FROM	AMENDMENTS/CHANGES
<p>The bid security shall be in the form of a Bid Securing Declaration, or any of the following forms and amounts:</p> <p>a. The amount of not less than Seventeen Thousand Pesos (Php 37,000.00) (2% of ABC), if bid security is in cash, cashier’s/manager’s check, bank draft/guarantee or irrevocable letter of credit; or</p> <p>b. The amount of not less than Forty Two Thousand Five Hundred Pesos (Php 92,500.00) (5% of ABC) if bid security is in Surety Bond.</p>	<p>The bid security shall be in the form of a Bid Securing Declaration, or any of the following forms and amounts:</p> <p>a. The amount of not less than Fifty-six Thousand Pesos (Php 56,000.00) (2% of ABC), if bid security is in cash, cashier’s/manager’s check, bank draft/guarantee or irrevocable letter of credit; or</p> <p>b. The amount of not less than One Hundred Forty Thousand Pesos (Php 140,000.00) (5% of ABC) if bid security is in Surety Bond.</p>

The foregoing shall form as an integral part of the Bidding Documents. Any Provision in the Bidding Documents inconsistent herewith is hereby amended, modified & superseded accordingly.



For the information & guidance of all concerned.

Sincerely,

EDUARDO F. AQUINO, MS

Chairperson, Bids and Awards Committee